

New and Expanded Health Insurance for 2021 and 2022!

The American Rescue Plan Act of 2021 signed by President Biden on March 11 provides increased financial help for Coloradans who do not have access to health insurance through their employer. In addition, the Connect for Health Colorado Special Open Enrollment period is extended through August 15th to allow as many people as possible to buy health insurance and get those additional savings.

The American Rescue Plan removes the 400 % poverty level income cap to receive Advance Premium Tax Credits. It also updates the financial help calculation so most Coloradans' marketplace premiums will decrease for 2021 and 2022.

New and current customers will be able to enroll with the new tax credits on April 15th for insurance beginning on May 1st. These savings are significant for newly uninsured people, for people who enrolled in off-marketplace coverage without financial help, and for current Connect for Health Colorado customers.

Here is an example of how the American Rescue Plan will reduce the premium of a 60 year old living in Aurora who purchases a Silver Plan on Connect for Health Colorado.

		Before American Rescue Plan (ARP)		American Rescue Plan	
Customer FPL	Annual Income	Expected 2021 Contribution To Premium As % of Income	Monthly Premium Customer Pays for Benchmark Silver Plan (after APTC)	ARP Expected 2021 Contribution to Premium as % of Income	ARP Monthly Premium Customer Pays for Benchmark Silver Plan (after APTC)
150% FPL	\$19,140	4.14%	\$66	0%	\$0
250% FPL	\$31,900	8.33%	\$221	4%	\$106
350% FPL	\$44,660	9.83%	\$709	7.25%	\$270
450% FPL	\$57,420	No Financial Help	\$709	8.5%	\$407

ConnectAurora provides free in-person and virtual assistance with the Connect for Health Colorado marketplace health insurance, Medicaid or CHP+. For appointments, locations and phone numbers go to www.ConnectAurora.org. Allison Summerton 303.923.6519.